

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7201
BILL NUMBER: HB 1308

DATE PREPARED: Jan 28, 2002
BILL AMENDED: Jan 28, 2002

SUBJECT: Speed Limits.

FISCAL ANALYST: James Sperlik
PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill provides that a person may drive a vehicle a maximum of: (1) 60 miles per hour on a highway; and (2) 70 miles per hour on a highway on the National System of Interstate and Defense Highways.

Effective Date: July 1, 2002.

Explanation of State Expenditures: (Revised) The bill increases certain speed limits described in the bill. The state would incur additional expenditures to change or post new speed limit signs. Additional expenditures would affect the State Highway Fund and would be at administrative discretion.

Background: The Department of Transportation estimates that it would cost the following to adjust for new speed limits:

- (1) Interstate Highways: Adding plaques with 70 mph over the existing 65 mph speed limit signs will cost approximately \$4,250.
- (2) Non-Interstate Highways: Adding plaques with 60 mph over the existing 55 mph speed limit signs will cost approximately \$134,011.
- (3) Non-Interstate Highways: Adjusting traffic signal detection loops in the pavement approaching intersections to provide proper information to control equipment for when to end the green light will cost approximately \$675,000.

The total cost for the above modifications will be at administrative discretion and would total approximately \$813,000.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

Information Sources: Larry Rust, 232-5549, INDOT.